

# MAINE STATE LEGISLATURE

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STATE OF MAINE  
HOUSE OF REPRESENTATIVES  
98th LEGISLATURE

SENATE AMENDMENT "A" to H. P. 831, L. D. 1187, Bill, "An Act Relating to the Licensing and Distribution of Trading Stamps."

Amend said Bill by striking out the words "and Distribution" in the Title.

Further amend said Bill by striking out everything after the enacting clause and inserting in place thereof the following:

"R. S., c. 16, §§282 and 283, additional. Chapter 16 of the Revised Statutes is hereby amended by adding thereto 2 new sections to be numbered 282 and 283, to read as follows:

'Licensing of Trading Stamp Companies.

Sec. 282. License fee. Each trading stamp company or agency doing the business of issuing trading stamps or like devices in this State shall secure a license from the State Tax Assessor before engaging in such business and shall pay a per annum fee of \$10 to the State Tax Assessor. The State Tax Assessor shall pay over all fees to the Treasurer of State daily. Each license shall expire on the first day of July next following its issuance.

Sec. 283. Reports. Each such trading stamp company or agency shall file an annual report with the State Tax Assessor showing its principal place of business, owner or owners, or in the case of a corporation, the principal officers thereof, and proof, by means of bank references, that it has the means to fulfill its contracts. If the State Tax Assessor is not satisfied with said references, he may require such company to post a performance bond, with sufficient surties, satisfactory to him, in such amount as he deems necessary up to, but not exceeding \$10,000, guaranteeing that it will perform said contracts in accordance with their terms. This report shall be filed before a license is issued.'

Presented by Senator Reed of Aroostook.

Read and adopted in the Senate May 24, 1957.

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(Filing No. 547)

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