

MAINE STATE LEGISLATURE

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N I N E T Y - E I G H T H L E G I S L A T U R E

Legislative Document

No. 1097

S. P. 401

In Senate, March 5, 1957

Referred to the Committee on State Government, sent down for concurrence and ordered printed.

CHESTER T. WINSLOW, Secretary

Presented by Senator Lord of Cumberland.

STATE OF MAINE

IN THE YEAR OF OUR LORD NINETEEN HUNDRED
FIFTY-SEVEN

AN ACT Increasing Surety Bond for Treasurer of State.

Be it enacted by the People of the State of Maine, as follows:

Sec. 1. R. S., c. 18, § 1, amended. The 1st paragraph of section 1 of chapter 18 of the Revised Statutes is hereby amended to read as follows:

'The Treasurer of State shall keep his office at the seat of government and give the bond required by the Constitution to the State of Maine, with 2 or more surety companies authorized to transact business therein, as sureties, in the penal sum of not less than ~~\$150,000~~ \$500,000. ~~Provided that each~~ Each surety company shall give bond for only a fractional part of the total penal sum and shall be held responsible for its proportional share of any loss.'

Sec. 2. Appropriation. There is hereby appropriated from the general fund the sum of \$750 for the fiscal year ending June 30, 1958 to carry out the purpose of this act.