

MAINE STATE LEGISLATURE

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N I N E T Y - E I G H T H L E G I S L A T U R E

Legislative Document

No. 1053

H. P. 739

House of Representatives, February 28, 1957

Referred to the Committee on Appropriations and Financial Affairs, sent up for concurrence and ordered printed.

HARVEY R. PEASE, Clerk

Presented by Mr. Wade of Auburn.

STATE OF MAINE

IN THE YEAR OF OUR LORD NINETEEN HUNDRED
FIFTY-SEVEN

AN ACT Relating to Investments of Moneys in State Special Revenue Fund.

Be it enacted by the People of the State of Maine, as follows:

R. S., c. 18, § 15, amended. Section 15 of chapter 18 of the Revised Statutes, as amended, is hereby further amended by inserting after the 1st paragraph thereof, a new paragraph, as follows:

'The Treasurer, when there is money in the special revenue fund which is not needed to meet current obligations, may invest these moneys under the preceding paragraph. The interest derived from such investments shall be credited to the general fund.'