

MAINE STATE LEGISLATURE

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N I N E T Y - E I G H T H L E G I S L A T U R E

Legislative Document

No. 1006

H. P. 699

House of Representatives, February 27, 1957

Referred to the Committee on Business Legislation, sent up for concurrence and ordered printed.

HARVEY R. PEASE, Clerk

Presented by Mr. Beane of Augusta.

STATE OF MAINE

IN THE YEAR OF OUR LORD NINETEEN HUNDRED
FIFTY-SEVEN

AN ACT Relating to Par Value of Trust Company Stock.

Be it enacted by the People of the State of Maine, as follows:

R. S., c. 59, § 103, amended. The last sentence of section 103 of chapter 59 of the Revised Statutes is hereby amended to read as follows:

'The par value of the shares of stock shall be not less than ~~\$25~~ \$10 each and not more than \$100 each and may be changed at any time by vote of the stockholders with the approval of the Bank Commissioner.'