MAINE STATE LEGISLATURE

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NINETY-EIGHTH LEGISLATURE

Legislative Document

No. 995

S. P. 372 In Senate, February 27, 1957. Referred to Committee on Judiciary. Sent down for concurrence and ordered printed.

CHESTER T. WINSLOW, Secretary.

Presented by Senator Woodcock of Penobscot.

STATE OF MAINE

IN THE YEAR OF OUR LORD NINETEEN HUNDRED FIFTY-SEVEN

AN ACT Relating to Definition of Fiduciary Under Law Appointing Nominees by Banking Institutions.

Be it enacted by the People of the State of Maine, as follows:

R. S., c. 59, § 246, amended. Section 246 of chapter 59 of the Revised Statutes, as enacted by chapter 90 of the public laws of 1955, is hereby amended by adding at the end thereof a new sentence to read as follows:

'The term "fiduciary" as used in this section shall include, but shall not be limited to, executors, administrators, guardians, conservators, trustees, agents, custodians and each of them.'