

MAINE STATE LEGISLATURE

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N I N E T Y - E I G H T H L E G I S L A T U R E

Legislative Document

No. 969

H. P. 680

House of Representatives, February 26, 1957.

Referred to Committee on Business Legislation. Sent up for concurrence and ordered printed.

HARVEY R. PEASE, Clerk.

Presented by Mr. Pierce of Bucksport.

STATE OF MAINE

IN THE YEAR OF OUR LORD NINETEEN HUNDRED
FIFTY-SEVEN

AN ACT Relating to Payments by Insurance Companies for Expenses of Administration of Fire Prevention Laws.

Be it enacted by the People of the State of Maine, as follows:

R. S., c. 97, § 29, amended. The 3rd sentence from the end of the 1st paragraph of section 29 of chapter 97 of the Revised Statutes is hereby amended to read as follows:

'Every fire insurance company or association which does business or collects premiums or assessments in the State shall pay to the State Tax Assessor on the first day on May, annually, in addition to the taxes now imposed by law to be paid by such companies or associations, ~~1/2 of~~ 1% of the gross direct premiums for fire risks written in the State during the preceding calendar year, less the amount of all direct return premiums thereon and all dividends paid to policyholders on direct fire premiums during said calendar year.'