

MAINE STATE LEGISLATURE

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NINETY - EIGHTH LEGISLATURE

Legislative Document

No. 864

H. P. 617

House of Representatives, February 19, 1957.

Referred to Committee on Retirements and Pensions. Sent up for concurrence and 750 copies ordered printed.

HARVEY R. PEASE, Clerk.

Presented by Mr. Browne of Bangor.

STATE OF MAINE

IN THE YEAR OF OUR LORD NINETEEN HUNDRED
FIFTY-SEVEN

AN ACT Relating to Retirement of Employee Option Under Maine State Retirement System.

Be it enacted by the People of the State of Maine, as follows:

R. S., c. 63-A, § 6, sub-§ V, additional. Section 6 of chapter 63-A of the Revised Statutes, as enacted by section 1 of chapter 417 of the public laws of 1955, is hereby amended by adding thereto a new subsection V, as follows:

‘V. Notwithstanding any provisions in this chapter to the contrary, there is hereby provided an option in the political subdivisions of this State which are participating members in the Maine State Retirement System to allow its employees to retire at age 60 after 30 years of creditable service at $\frac{1}{2}$ their average final compensation.’