

MAINE STATE LEGISLATURE

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N I N E T Y - E I G H T H L E G I S L A T U R E

Legislative Document

No. 838

H. P. 589

House of Representatives, February 19, 1957

Referred to the Committee on Business Legislation, sent up for concurrence and ordered printed.

HARVEY R. PEASE, Clerk

Presented by Mr. Blanchard of Wilton.

STATE OF MAINE

IN THE YEAR OF OUR LORD NINETEEN HUNDRED
FIFTY-SEVEN

AN ACT Relating to Partial Closing of Banks on Saturdays.

Be it enacted by the People of the State of Maine, as follows:

R. S., c. 59, § 157, amended. Section 157 of chapter 59 of the Revised Statutes is hereby amended to read as follows:

'Sec. 157. Saturday closing. Any savings bank, trust company, industrial bank, loan and building association, savings and loan association or credit union organized under the laws of the State, also any national banking association, federal savings and loan association, federal credit union or licensed small loan agency doing business in the State, may remain closed, **open, or may open for limited functions only**, on any Saturdays as it may determine from time to time. ~~and any~~ Any Saturday on which such institution remains closed **or open for limited functions only**, shall be, with respect to such institution, a holiday and not a business day.

Any act authorized, required or permitted to be performed at or by, or with respect to, any such institution on a Saturday on which the institution is closed **or open for limited functions only** may be so performed on the next succeeding business day, and no liability or loss or rights of any kind shall result from such delay.'