

MAINE STATE LEGISLATURE

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NINETY - EIGHTH LEGISLATURE

Legislative Document

No. 757

H. P. 529 House of Representatives, February 14, 1957.
Referred to Committee on Business Legislation. Sent up for concurrence and
ordered printed.

HARVEY R. PEASE, Clerk.

Presented by Mr. Walter of Waldoboro.

STATE OF MAINE

IN THE YEAR OF OUR LORD NINETEEN HUNDRED
FIFTY-SEVEN

AN ACT Relating to Change of Purposes of Domestic Mutual Insurance Companies.

Be it enacted by the People of the State of Maine, as follows:

R. S., c. 60, § 33, amended. The 1st sentence of section 33 of chapter 60 of the Revised Statutes is hereby amended to read as follows:

'Any mutual insurance company organized for one or more of the purposes set forth in section 30 may at an annual meeting, or at a special meeting the call for which shall give notice of the proposed action, change its purposes by altering or abridging the same or by enlarging the same to include one or more of the purposes set forth in section 30, except subsections III, ~~all of IV, excepting that portion which permits the writing of automobile medical payment coverages, VI VII, IX, X, XIV, and the 2nd and 4th paragraphs~~ paragraph of subsection XV, or make any other change or alteration in its certificate of organization as originally filed or subsequently amended that may be desired, provided such change or alteration is not otherwise specifically provided for and would be proper to insert in an original certificate of organization.'