

STALL STARY

NINETY-EIGHTH LEGISLATURE

Legislative Document

No. 735

S. P. 276 In Senate, February 14, 1957 Referred to Committee on Business Legislation, sent down for concurrence and ordered printed.

CHESTER T. WINSLOW, Secretary Presented by Senator Curtis of Cumberland.

STATE OF MAINE

IN THE YEAR OF OUR LORD NINETEEN HUNDRED FIFTY-SEVEN

AN ACT Regulating Public Utilities Engaged in Non-Utility Business.

Be it enacted by the People of the State of Maine, as follows:

R. S., c. 44, § 41-A, additional. Chapter 44 of the Revised Statutes is hereby amended by adding thereto a new section to be numbered 41-A, to read as follows:

'Sec. 41-A. Utilities engaged in non-utility business. No public utility engaged in or doing business in this State subject to regulation by the Public Utilities Commission, except common and contract carriers, wharfingers and warehousemen, shall, in this State, conduct, engage in or otherwise operate, directly or indirectly any non-utility, retail or wholesale sales enterprise or business using any part of its own general credit, capital or assets in support thereof at a continuing loss, or at a loss beyond the period of any one of its accounting years resulting in such loss without showing, upon complaint filed with or by the Public Utilities Commission and hearing had, by a preponderance of proof, that the continuing of such retail or wholesale enterprise or business at a loss or at such loss is fundamentally essential and necessary to the maintenance and adequacy of its utility services to its customers or the necessary or reasonable expansion of same.'