MAINE STATE LEGISLATURE

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NINETY-EIGHTH LEGISLATURE

Legislative Document

No. 728

H. P. 518 House of Representatives, February 13, 1957. Referred to Committee on Taxation. Sent up for concurrence and ordered printed.

HARVEY R. PEASE, Clerk.

Presented by Mr. Fuller of South Portland by request.

STATE OF MAINE

IN THE YEAR OF OUR LORD NINETEEN HUNDRED FIFTY-SEVEN

AN ACT Relating to Taxation of Telephone and Telegraph Companies.

Be it enacted by the People of the State of Maine, as follows:

R. S., c. 16, § 128, repealed and replaced. Section 128 of chapter 16 of the Revised Statutes, as amended by section 2 of chapter 410 of the public laws of 1955, is hereby repealed and the following enacted in place thereof:

'Sec. 128. Computation of tax. The amount of the annual excise tax on telephone and telegraph companies shall be 6% of the total gross operating revenues of such corporation, association or person from its or his operations in this State during the calendar year preceding the year for which the tax is assessed on such corporation, association or person.'