

# MAINE STATE LEGISLATURE

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## NINETY - EIGHTH LEGISLATURE

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### Legislative Document

No. 650

H. P. 457 House of Representatives, February 12, 1957.  
Referred to the Committee on Appropriations and Financial Affairs. Sent up  
for concurrence and ordered printed.

HARVEY R. PEASE, Clerk

Presented by Mr. Ross of Brownville.

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## STATE OF MAINE

IN THE YEAR OF OUR LORD NINETEEN HUNDRED  
FIFTY-SEVEN

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### AN ACT Appropriating Moneys for Supplemental Appropriation for Treasurer of State.

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Be it enacted by the People of the State of Maine, as follows:

**Supplemental appropriation for Treasury Department.** In order to provide for additional necessary expenditures for the Treasury Department for the next two fiscal years from July 1, 1957 to June 30, 1958 and from July 1, 1958 to June 30, 1959, the following sums are appropriated out of any money in the general fund:

Treasury Department	1957-58	1958-59
Installation of alarm protection on vault doors of 2 vaults of State Treasury	\$ 2,400.00	
Annual inspection fee		\$ 66.00
Telephone circuit charge	120.00	144.00
Installation of vault ventilator	730.00	
Annual inspection fee		5.00
	<hr/> \$3,250.00	<hr/> \$215.00

### STATEMENT OF FACTS

At some time during the construction of the new office building, we suggested that the new vault or vaults should have burglar alarm protection. As it developed, no security vault was built in the new building and we found it neces-

sary to continue using the Treasurer's vault in the state house for certain purposes. Thus there are now two vaults in use and neither of them have alarm protection.

Upon discussion of such protection with persons well informed in such matters, it appears that a proper alarm system with wires directly connected with the headquarters of both the State Police and the Augusta Police could be installed for a reasonable amount of money.

The amount of trust fund investments is increasing rapidly and is expected to increase for some years in the future. To a somewhat less extent this is also true of negotiable securities being deposited by insurance companies, corporations and legal representatives of estates in which there are inheritance tax problems.

There is before the Legislature a bill by which the Treasurer of State would require banks to deposit or pledge securities to insure state deposits of money. Such an act, if passed, could result in a considerable amount of negotiable securities being deposited in the state treasury.

With cash transactions increasing yearly and with a possibility of a further increase from additional taxes, it appears that the amount of over-night cash may be somewhat larger in the future.

The vault in the new office building was built without a ventilator which is generally considered as standard equipment in a modern vault.