

# MAINE STATE LEGISLATURE

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## NINETY - EIGHTH LEGISLATURE

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**Legislative Document**

**No. 644**

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S. P. 243

In Senate, February 12, 1957.

Referred to the Committee on Legal Affairs, sent down for concurrence and ordered printed.

CHESTER T. WINSLOW, Secretary

Presented by Senator Silsby of Hancock.

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### STATE OF MAINE

IN THE YEAR OF OUR LORD NINETEEN HUNDRED  
FIFTY-SEVEN

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#### **AN ACT to Revise the Laws Relating to Registration of Accountants.**

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Be it enacted by the People of the State of Maine, as follows:

**Sec. 1. R. S., c. 80, § 1, amended.** The last sentence of the 1st paragraph of section 1 of chapter 80 of the Revised Statutes is hereby amended to read as follows:

~~Two~~ All members of said Board shall be skilled in the art of accounting and shall have been actively engaged in the profession of a public accountant; they shall be holders of certificates issued under the provisions of this chapter; ~~the other member shall be a practicing attorney in good standing in the courts of this state.~~

**Sec. 2. R. S., c. 80, § 4, amended.** The last sentence of section 4 of chapter 80 of the Revised Statutes is hereby amended to read as follows:

'To those who have shown the required proficiency in the theory of accounts, practical accounting, auditing, ~~business systems and~~ commercial law and such other subjects as it deems necessary and whom it believes to be of such character and fitness as to qualify them to act as public accountants, it shall issue a certificate over the signatures of the members of the Board and under its seal that the applicant is entitled to practice as a certified public accountant in accordance with the provisions of this chapter.'

**Sec. 3. R. S., c. 80, § 4, amended.** Section 4 of chapter 80 of the Revised Statutes is hereby amended by adding at the end thereof a new paragraph, as follows:

'The Board may at its discretion waive examination in not to exceed 2 of the 4 subjects of any applicant on receipt of satisfactory proof that he has success-

fully passed examination in these subjects within a period of not to exceed 2 years in any other state or territory of the United States in which the requirements for examination are in the opinion of the Board equivalent to those in the State of Maine.'

**Sec. 4. R. S., c. 80, § 5, amended.** Section 5 of chapter 80 of the Revised Statutes is hereby amended to read as follows:

**'Sec. 5. Persons holding certificates from other states.** The Board may, in its discretion, waive the examination and ~~the payment of fees and may upon the payment of the fee of \$35 specified in section 6~~ issue a certificate for a certified public accountant to any person who is the holder of a certified public accountant's certificate issued under the laws of another state or foreign government which extends similar privileges to certified public accountants of this State, provided the requirements in the state or foreign government which has granted it to the applicant are, in the opinion of the Board, equivalent to those of this State.'

**Sec. 5. R. S., c. 80, § 6, repealed and replaced.** Section 6 of chapter 80 of the Revised Statutes is hereby repealed and the following enacted in place thereof:

**'Sec. 6. Fee; second examination.** Each applicant for examination shall pay to the secretary of the Board a fee of \$35 at the time of filing his application. If the applicant fails to pass the examination, the fee shall not be returned to him but he shall be entitled to be reexamined at any advertised meeting at which there are to be other applicants for examination, on payment of an additional fee of \$7 for each section of the examination in which he is reexamined.'