

# MAINE STATE LEGISLATURE

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## NINETY - EIGHTH LEGISLATURE

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**Legislative Document**

**No. 595**

H. P. 418

House of Representatives, February 7, 1957

Referred to the Committee on Judiciary. Sent up for concurrence and ordered printed.

HARVEY R. PEASE, Clerk

Presented by Mr. Shaw of Bingham.

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### STATE OF MAINE

IN THE YEAR OF OUR LORD NINETEEN HUNDRED  
FIFTY-SEVEN

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#### AN ACT Relating to Repossession of Property Subject to Conditional Sales Agreement.

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Be it enacted by the People of the State of Maine, as follows:

**R. S., c. 119, § 9, amended.** Section 9 of chapter 119 of the Revised Statutes is hereby amended by adding at the end thereof 2 new paragraphs, as follows:

‘When property subject to a conditional sales agreement as defined in this section is repossessed and sold by the conditional vendor, said vendor shall, within 5 days of said sale, prepare and deliver to the conditional vendee a statement in writing under oath setting forth: the total amount due the conditional vendor; the total amount received from the sale of the property; the total amount of the cost of the redemption and sale; the name and address of the purchaser; and the date of the sale.’

No conditional sales contract shall be valid that contains a provision whereby the conditional vendee waives the redemption period provided by law.’