

MAINE STATE LEGISLATURE

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STATE OF MAINE
HOUSE OF REPRESENTATIVES
98th LEGISLATURE

SENATE AMENDMENT "A" to H. P. 418, L. D. 595, Bill, "An Act Relating to Repossession of Property Subject to Conditional Sales Agreement."

Amend said bill by striking out in the 6th line thereof the underlined words and punctuation ", said vendor" and inserting in place thereof the following underlined words and punctuation 'or his assignee, said vender or assignee'

Further amend said Bill by striking out the underlined words "within 5 days of said sale" in the 6th line and inserting in place thereof the underlined words 'upon request of the vendee made at any time, and within 5 days of said request', deliver or mail to the address stated in the request.'

Further amend said bill by inserting after the underlined word "vendor" in the 8th line thereof the underlined words 'or assignee'

Further amend said bill by striking out the last underlined paragraph thereof and inserting in place thereof the following underlined paragraph:

'In all cases where a power of sale has been reserved in a conditional sales contract, the conditional sales vendee shall be given at least 10 days' written notice, mailed to him either at the address stated in such contract, or at his last known place of abode, of the intention of the holder of such contract to sell said property, which notice shall state the date, time and place of such sale. // The conditional sales vendor, or his assignee, may be a purchaser at any such public or private sale.

Whoever wilfully violates the provisions of either of the preceding two paragraphs shall be punished by a fine not exceeding // \$25.

Presented by Senator Silsby of Hancock.

Read and adopted in the Senate May 22, 1957.

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(Filing No. 506)

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