MAINE STATE LEGISLATURE

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NINETY-EIGHTH LEGISLATURE

Legislative Document

No. 466

S. P. 187 In Senate, February 6, 1957. Referred to the Committee on Taxation, sent down for concurrence and ordered printed.

CHESTER T. WINSLOW, Secretary Presented by Senator Hillman of Penobscot by request.

STATE OF MAINE

IN THE YEAR OF OUR LORD NINETEEN HUNDRED FIFTY-SEVEN

AN ACT Directing Public Utilities to File Schedule of Property Valuation with Municipal Assessors.

Be it enacted by the People of the State of Maine, as follows:

R. S., c. 91-A, § 34-A, additional. Chapter 91-A of the Revised Statutes, as enacted by section 1 of chapter 399 of the public laws of 1955, is hereby amended by adding thereto a new section to be numbered 34-A, to read as follows:

'Sec. 34-A. Public Utilities to file schedule of property valuation. Every public utility shall file with the assessor of each municipality a schedule of the valuation of all property of the utility situate in said municipality, the property valuations contained therein shall be the same as filed with the Public Utilities Commission at the last rate increase or decrease or issue of stock granted by the Commission. Said schedule shall be filed with the assessor's office not later than December 31st of each year. If any public utility violates the provisions of this section it shall be punished by a fine of \$1,000 to be recovered in an action of debt by said municipality.'