

MAINE STATE LEGISLATURE

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N I N E T Y - E I G H T H L E G I S L A T U R E

Legislative Document

No. 456

S. P. 177

In Senate, February 6, 1957.

Referred to the Committee on Judiciary, sent down for concurrence and ordered printed.

CHESTER T. WINSLOW, Secretary

Presented by Senator Charles of Cumberland.

STATE OF MAINE

IN THE YEAR OF OUR LORD NINETEEN HUNDRED
FIFTY-SEVEN

**AN ACT Relating to Reciprocal Provisions for Penalties on Insurance
Companies.**

Be it enacted by the People of the State of Maine, as follows:

R. S., c. 60, § 53, amended. Section 53 of chapter 60 of the Revised Statutes is hereby amended to read as follows:

Sec. 53. Reciprocal provisions. When by the laws of any other state of the United States or province of the Dominion of Canada, any fines, penalties, licenses, fees or deposits, **or other obligations or prohibitions** in excess of those imposed by the laws of the state upon foreign insurance companies and their agents are imposed on insurance companies of this State and their agents, the same fines, licenses, fees or deposits, **penalties, obligations or prohibitions** shall be imposed upon all insurance companies of such state of the United States or province of the Dominion of Canada and their agents doing business in or applying for admission to this State. All insurance companies incorporated by another country shall be regarded for the purposes of this section as though incorporated in the state where they have elected to make their deposit and establish their principal agency in the United States.'