MAINE STATE LEGISLATURE

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NINETY-EIGHTH LEGISLATURE

Legislative Document

No. 418

H. P. 333 House of Representatives, February 5, 1957.
Referred to Committee on Towns and Counties. Sent up for concurrence and ordered printed.

HARVEY R. PEASE, Clerk.

Presented by Mr. Earles of South Portland.

STATE OF MAINE

IN THE YEAR OF OUR LORD NINETEEN HUNDRED FIFTY-SEVEN

AN ACT Authorizing Bond Issue for Cumberland County for Capital Expenditures for Civil Defense.

Emergency preamble. Whereas, county equipment and personnel of Cumberland county should be protected in case of any disaster or catastrophe arising from attack, sabotage or other hostile action; and

Whereas, such equipment and personnel are not at present so adequately protected; and

Whereas, construction should begin in the spring of 1957 to, as soon as possible, provide such protection; and

Whereas, in the judgment of the Legislature, these facts create an emergency within the meaning of the Constitution of Maine and require the following legislation as immediately necessary for the preservation of the public peace, health and safety; now, therefore,

Be it enacted by the People of the State of Maine, as follows:

- Sec. 1. Loan authorized. The Treasurer of the county of Cumberland is authorized to procure by loan, on the faith and responsibility of said county, a sum of money not exceeding \$100,000, exclusive of and in addition to the loans authorized by existing statutes, for the purpose of constructing a suitable head-quarters for protection of county equipment and personnel in case of any emergency through any disaster or catastrophe.
- Sec. 2. Issuance of bonds authorized. The Treasurer of Cumberland county is authorized to issue serial coupon bonds of said county therefor, with interest coupons attached, to an amount not exceeding \$100,000, said bonds to bear in-

terest not exceeding 5% per year; the principal to be paid at such times, not later than 10 years from the date thereof, as the County Commissioners may fix; said bonds to be signed by the Treasurer and countersigned by the County Commissioners of said county, and the coupons to bear the facsimile signature of said County Treasurer.

- Sec. 3. Duty of County Commissioners. The County Commissioners of said county are authorized to issue said bonds in such denominations as they may deem expedient, and may provide for their maturity at varying dates, in no case more than 10 years from the date thereof.
- Sec. 4. Sinking fund created. The County Commissioners are authorized to create a sinking fund to provide for the payment of said bonds at maturity.
- Sec. 5. Unexpended balances. Any amount of money provided by this act remaining unexpended on January 1, 1967 shall be equally credited to the county estimates for 1967 and 1968.

Emergency clause. In view of the emergency cited in the preamble, this act shall take effect when approved.