

MAINE STATE LEGISLATURE

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N I N E T Y - E I G H T H L E G I S L A T U R E

Legislative Document

No. 286

H. P. 199

House of Representatives, January 30, 1957.

Referred to the Committee on Business Legislation, sent up for concurrence and ordered printed.

HARVEY R. PEASE, Clerk

Presented by Mr. Rancourt of Lewiston.

STATE OF MAINE

IN THE YEAR OF OUR LORD NINETEEN HUNDRED
FIFTY-SEVEN

AN ACT Relating to Powers of Directors of Credit Unions.

Be it enacted by the People of the State of Maine, as follows:

R. S., c. 55, § 16, amended. The fourth sentence of section 16 of chapter 55 of the Revised Statutes is hereby amended to read as follows:

'The Board of Directors ~~with the approval of the Commissioner~~ may borrow money for and in behalf of the credit union.'