

MAINE STATE LEGISLATURE

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N I N E T Y - E I G H T H L E G I S L A T U R E

Legislative Document

No. 249

H. P. 186

House of Representatives, January 29, 1957.

Referred to the Committee on Public Utilities. Sent up for concurrence and ordered printed.

HARVEY R. PEASE, Clerk

Presented by Mr. Haughn of Bridgton.

STATE OF MAINE

IN THE YEAR OF OUR LORD NINETEEN HUNDRED
FIFTY-SEVEN

**AN ACT Relating to Facilities Furnished by Public Utilities for Rate Fixing
Purposes.**

Be it enacted by the People of the State of Maine, as follows:

R. S., c. 44, § 18, repealed and replaced. Section 18 of chapter 44 of the Revised Statutes is hereby repealed and the following section enacted in place thereof:

‘Sec. 18. Valuation of property made for fixing rates. In determining reasonable and just rates, tolls and charges, the Commission shall fix a reasonable value upon all the property of any public utility used or required to be used in its service to the public within the State, which value may be established by the utility’s net prudent investment, and a fair return thereon. In making such valuation, the Commission may avail itself of any reports, records or other information available to it in the office of any state officer or board.’