

MAINE STATE LEGISLATURE

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N I N E T Y - E I G H T H L E G I S L A T U R E

Legislative Document

No. 78

H. P. 45

House of Representatives, January 16, 1957.

Referred to the Committee on Business Legislation, sent up for concurrence and ordered printed.

HARVEY R. PEASE, Clerk

Presented by Mr. Brown of Ellsworth.

STATE OF MAINE

IN THE YEAR OF OUR LORD NINETEEN HUNDRED
FIFTY-SEVEN

AN ACT Relating to Time Limit for Adjusting and Paying Fire Losses.

Be it enacted by the People of the State of Maine, as follows:

R. S., c. 60, § 110, amended. The first sentence of section 110 of chapter 60 of the Revised Statutes is hereby amended to read as follows:

'In case of physical loss by fire to property insured by any company transacting insurance business in this State, said company or its representative shall begin adjustment of such loss within 20 days after the receipt of the notice provided for by section 105; but no fire insurance company shall pay any loss or damage until after the expiration of ~~45~~ 15 days from the date of loss.'