MAINE STATE LEGISLATURE

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STATE OF MAINE HOUSE OF REPRESENTATIVES 98th LEGISLATURE

SENATE AMENDMENT "A" to H. P. 45, L. D. 78, Bill, "An Act Relating to Time Limit for Adjusting and Paying Fire Losses."

Amend said Bill by striking out the last 2 lines and inserting in place thereof the following:

"no fire insurance company shall pay any loss or damage in excess of \$1,000 until after the expiration of 45 days from the date of loss;-previded-that-nething. Nothing contained in this section shall prevent the payment of a loss to any property owner when the aggregate loss under all policies covering the risk does not exceed \$100;-previded-alse-that-upen. Upon application from an insurance company or its authorized representative, written permission to make earlier payment on any loss may be given said company or its authorized representative by the Commissioner, and immediately upon issuance of such permit, the Commissioner shall notify and grant permits to any other companies known to be interested in the risk.! "

Presented by Senator Silsby of Hancock.

Read and adopted in the Senate April 16, 1957.

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(Filing No. 214)