

MAINE STATE LEGISLATURE

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STATE OF MAINE
HOUSE OF REPRESENTATIVES
97TH LEGISLATURE

HOUSE AMENDMENT "A" to H. P. 1205, L. D. 1471, Bill, "An Act Relating to Taxation of Telephone and Telegraph Companies."

Amend said Bill by striking out all after the enacting clause and inserting in place thereof the following:

Sec. 1. R. S., c. 16, Sec. 125, amended. The last sentence of section 125 of chapter 16 of the revised statutes is hereby amended to read as follows:

'Such corporation, association or person shall also annually, between the 1st and 15th days of April, return to the State Tax Assessor, signed by its treasurer or its chief accounting officer if a corporation, or by the owner or owners, or by the members of an association or one of them, if a person or association, a statement of the ~~gross-receipts~~ total gross operating revenues of such corporation, association or ~~person collected from its or his operations~~ person collected from its or his operations within this State ~~on-account-of-its-telephone-and-telegraph-business~~ en-account-of-its-telephone-and-telegraph-business during the preceding year ending December 31st.'

Sec. 2. R.S., c. 16, Sec. 128, amended. Section 128 of chapter 16 of the revised statutes is hereby amended to read as follows:

'Sec. 128. Computation of tax. The amount of the annual excise tax on telephone and telegraph companies shall be ascertained as follows: when the ~~gross-receipts~~ total gross operating revenues of such corporation, association or ~~person collected from its or his operations~~ person collected from its or his operations within this State ~~on-account-of-its-telephone-or-telegraph-business~~ en-account-of-its-telephone-or-telegraph-business during the calendar year preceding the year for which the tax is assessed on such corporation, association or person exceed \$1,000 and do not exceed \$5,000, the tax shall be $1\frac{1}{4}\%$ of such ~~gross-receipts~~ total gross operating revenues; when such ~~gross-receipts~~ total gross operating revenues exceed \$5,000 and do not exceed \$10,000, the tax shall be $1\frac{1}{2}\%$ of such ~~gross-receipts~~ total gross operating revenues; when such ~~gross-receipts~~ total gross operating revenues exceed \$10,000 and do not exceed \$20,000, the tax shall be $1\frac{3}{4}\%$ of such ~~gross-receipts~~ total gross operating revenues; when such ~~gross-receipts~~ total gross operating revenues exceed \$20,000 and do not exceed \$40,000, the tax shall be 2% of such ~~gross-receipts~~ total gross operating revenues; and so on, increasing the rate of tax $\frac{1}{4}\%$ of 1% for each additional \$20,000 or fractional part thereof, of such ~~gross-receipts~~ total gross operating revenues, provided that the rate shall in no event exceed 6% of such ~~gross-receipts~~ total gross operating revenues.'

Filed by Mr. Sanford of Dover-Foxcroft.

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4/27/55

(Filing No. 366)