

MAINE STATE LEGISLATURE

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NEW DRAFT OF: S. P. 122—L. D. 318

N I N E T Y - S E V E N T H L E G I S L A T U R E

Legislative Document

No. 1445

S. P. 530

In Senate, April 7, 1955

Reported by Senator Jamieson from the Committee on Highways. Printed under Joint Rules No. 10.

CHESTER T. WINSOW, Secretary

STATE OF MAINE

IN THE YEAR OF OUR LORD NINETEEN HUNDRED
FIFTY-FIVE

**AN ACT Relating to Payments Received by State from Portland Terminal
Company.**

Be it enacted by the People of the State of Maine, as follows:

P. & S. L., 1949, c. 154, § 2, amended. Section 2 of chapter 154 of the private and special laws of 1949 is hereby amended by adding at the end thereof a new sentence to read as follows:

'Payments received by the State from Portland Terminal Company toward the cost of the bridge shall be credited to the Fore River Bridge account to be used for bond retirement and interest charges; provided, however, that after all bonds issued for the construction of said bridge are retired, then said payments from Portland Terminal Company shall be credited to the general highway fund.'