

MAINE STATE LEGISLATURE

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N I N E T Y - S E V E N T H L E G I S L A T U R E

Legislative Document

No. 1434

H. P. 1183

House of Representatives, April 7, 1955.

Received by unanimous consent. Referred to Committee on Towns and Counties and sent up for concurrence and ordered printed.

HARVEY R. PEASE, Clerk.

Presented by Mr. Davis of Calais.

STATE OF MAINE

IN THE YEAR OF OUR LORD NINETEEN HUNDRED
FIFTY-FIVE

AN ACT to Authorize the Treasurer and County Commissioners of Washington County to Procure a Loan, and Issue Bonds of Said County Therefor for the Purpose of Adding to the Present Court House.

Be it enacted by the People of the State of Maine, as follows:

Sec. 1. Loan authorized. The treasurer of the county of Washington is authorized to procure by loan on the faith and responsibility of said county, a sum of money not exceeding \$250,000, exclusive of and in addition to the loans authorized by existing statutes, for the purpose of adding to the present court house at Machias, in the county of Washington.

Sec. 2. Issuance of bonds authorized. The treasurer of Washington county is hereby authorized to issue bonds of said county therefor, with interest coupons attached, to an amount not exceeding \$250,000, said bonds to bear interest payable semiannually at a rate not exceeding 4% per year; the principal to be paid at such times, not later than 50 years from the date thereof, as the county commissioners may fix; said bonds to be signed by the treasurer and countersigned by the county commissioners of said county, and the coupons to bear the facsimile signature of said county treasurer.

Sec. 3. County commissioners, duty of. The county commissioners of said county are hereby authorized to issue said bonds in such denominations as they may deem expedient, and may provide for their maturity at varying dates, in no case more than 50 years from the date thereof.

Sec. 4. Sinking fund created. The county commissioners are hereby authorized to create a sinking fund to provide for the payment of said bonds at maturity.