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NINETY-SEVENTH LEGISLATURE

Legislative Document

No. 1364

H. P. 1149 House of Representatives, March 17, 1955. Referred to Committee on Legal Affairs. Sent up for concurrence and 750 copies ordered printed.

HARVEY R. PEASE, Clerk.

Presented by Mr. Flynn of So. Berwick.

STATE OF MAINE

IN THE YEAR OF OUR LORD NINETEEN HUNDRED FIFTY-FIVE

AN ACT Relating to Pari Mutuel Pools at Running Horse Race Meets.

Be it enacted by the People of the State of Maine, as follows:

Sec. 1. R. S., c. 87, § 13, amended. Section 13 of chapter 87 of the revised statutes is hereby amended to read as follows:

'Sec. 13. Pari mutuel pools. Within the enclosure of any race track where is held a race or race meet licensed and conducted under the provisions of this chapter, but not elsewhere, the sale of pari mutuel pools by the licensee under such regulations as may be prescribed by said Commission is permitted and authorized. Commissions on such pools shall in no event and at no track exceed 16% of each dollar wagered, plus the odd cents of all redistribution to be based on each dollar wagered exceeding a sum equal to the next lowest multiple of ten, known as "breakage," $\frac{1}{2}$ of which breakage shall be retained by the licensee and the balance all of which "breakage" shall be paid to the Treasurer of State. Said maximum shall include the $\frac{5}{2}$ % tax hereinafter prescribed. A sum equal to $\frac{1}{2}$ % 1% of such total contributions shall be paid to the Treasurer of State to be credited to the "stipend" fund provided by section 17 of chapter 32.

Sec. 2. R. S., c. 87, § 16, amended. The last sentence of section 16 of chapter 87 of the revised statutes is hereby amended to read as follows:

'After the expiration of 3 months, $\frac{1}{2}$ of such moneys all such moneys still in the custody of the Treasurer of State shall be credited to the general fund $\frac{1}{2}$ of such moneys shall be paid to the licensee.'