

STATE OF MAINE HOUSE OF REPRESENTATIVES 97th LEGISLATURE

COMMITTEE AMENDMENT "A" to S. P. 438, L. D. 1211, Bill, "An Act Providing for the Uniform Trust Receipts Act."

Amend said Bill in that part designated "Sec. 2 of Chapter 189" by adding at the end of the 16th line the underlined word 'or'

Further amend said Bill in said "Sec. 2" by striking out the 17th and 18th lines thereof and inserting in place thereof the following underlined words:

C. The entruster gives new value in reliance upon the transfer by the trustee to such entruster of a security interest in goods or documents in possession of a trustee, and the possession of which is retained by the trustee;

provided that the delivery under paragraph A or the giving of new value under paragraph B or paragraph C either!

Reported by the Committee on Judiciary.

Read and adopted in the Senate April 21, 1955.

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(Filing No. 349)

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