

# MAINE STATE LEGISLATURE

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**Legislative Document**

**No. 950**

S. P. 341

In Senate, February 24, 1955

Referred to the Committee on Business Legislation, sent down for concurrence and ordered printed.

CHESTER T. WINSLOW, Secretary

Presented by Senator Collins of Aroostook.

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**STATE OF MAINE**

IN THE YEAR OF OUR LORD NINETEEN HUNDRED  
FIFTY-FIVE

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**AN ACT Relating to Charitable Gifts by Trust Companies.**

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Be it enacted by the People of the State of Maine, as follows:

**R. S., c. 59, § 90, sub-§ XI, additional.** Section 90 of chapter 59 of the revised statutes is hereby amended by adding thereto a new subsection to be numbered XI, to read as follows:

**'XI. To contribute to community funds, or to charitable, philanthropic, educational or benevolent instrumentalities conducive to public welfare, or civic betterment or the economic advantage of the community, such sums as a majority of the Board of Directors may deem expedient.'**