

MAINE STATE LEGISLATURE

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N I N E T Y - S E V E N T H L E G I S L A T U R E

Legislative Document

No. 854

H. P. 769

House of Representatives, February 22, 1955

Referred to the Committee on Appropriations and Financial Affairs, sent up for concurrence and ordered printed.

HARVEY R. PEASE, Clerk

Presented by Mr. Dicker of Lakeville Plt.

STATE OF MAINE

IN THE YEAR OF OUR LORD NINETEEN HUNDRED
FIFTY-FIVE

AN ACT Relating to Interest on Organized Townships Fund.

Be it enacted by the People of the State of Maine, as follows:

R. S., c. 36, § 53, amended. The last paragraph of section 53 of chapter 36 of the revised statutes is hereby amended to read as follows:

‘Upon the second fund to be known as the organized townships fund, the State shall allow interest annually ~~as earned~~ of 3½%, the income from said fund to be dealt with as provided in the following section. **If earnings should be less, the State Controller is hereby authorized to make up the difference from unappropriated State surplus.**’