MAINE STATE LEGISLATURE

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NINETY-SEVENTH LEGISLATURE

Legislative Document

No. 744

H. P. 668

Referred to Committee on Judiciary. Sent up for concurrence and ordered printed.

HARVEY R. PEASE, Clerk.

Presented by Mr. Needham of Orono.

STATE OF MAINE

IN THE YEAR OF OUR LORD NINETEEN HUNDRED FIFTY-FIVE

AN ACT Relating to Duties of Officers of Corporations.

Be it enacted by the People of the State of Maine, as follows:

R. S., c. 53, § 32, amended. The 7th and 8th sentences of section 32 of chapter 53 of the revised statutes are hereby amended to read as follows:

'After the certificate of organization required by law is filed in the office of the Secretary of State, directors of all corporations not charged with the performance of any public duty within the state may hold meetings without the State and there transact business and perform all corporate acts not expressly required by statute to be performed without the State. Directors of such corporations may act through committees whose powers shall be defined in the by-laws.'