

MAINE STATE LEGISLATURE

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STATE OF MAINE
HOUSE OF REPRESENTATIVES
97th LEGISLATURE

SENATE AMENDMENT "A" to S.P. 269, L.D. 700, Bill "An Act Relating
to Directors of Corporations."

Amend said Bill by striking out all after the enacting clause
and inserting in place thereof the following:

"R.S., c. 53, Sec. 32, amended. The 4th sentence of section
32 of chapter 53 of the revised statutes is hereby amended to
read as follows:

'Directors ~~must~~ need not be ~~and remain~~ stockholders, ~~except that~~
~~a member of another corporation, who owns stock and has a right to~~
~~vote thereon, may be a director.'~~

Read and adopted in the Senate April 27, 1955.

Presented by Senator Reid of Kennebec.

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(Filing No. 377)

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