

MAINE STATE LEGISLATURE

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STATE OF MAINE
HOUSE OF REPRESENTATIVES
97TH LEGISLATURE

HOUSE AMENDMENT "A" to SENATE AMENDMENT "A" to S. P. 269, L.D. 700
Bill, "An Act Relating to Directors of Corporations."

Amend said Amendment by striking out all of the last 3 lines thereof and inserting in place thereof, the following:
'Directors ~~must~~ need not be ~~and-remain~~ stockholders, ~~-except~~ ~~that-a-member-of-another-corporation,-who-owns-stock-and-has-~~ ~~a-right-to-vote-thereon,-may-be-a-director~~ unless they are so required by the corporation's by-laws or charter.'

Filed by Mr. Sanford of Dover-Foxcroft.

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(Filing No. 445)

5/5/55