

MAINE STATE LEGISLATURE

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N I N E T Y - S E V E N T H L E G I S L A T U R E

Legislative Document

No. 578

H. P. 515

House of Representatives, February 9, 1955.

Referred to Committee on Appropriations and Financial Affairs. Sent up for concurrence and ordered printed.

HARVEY R. PEASE, Clerk.

Presented by Mr. Wade of Auburn.

STATE OF MAINE

IN THE YEAR OF OUR LORD NINETEEN HUNDRED
FIFTY-FIVE

AN ACT Increasing the Salary of the Bank Commissioner.

Be it enacted by the People of the State of Maine, as follows :

R. S., c. 59, § 1, amended. The 1st paragraph of section 1 of chapter 59 of the revised statutes is hereby amended to read as follows :

'A Bank Commissioner, as heretofore appointed, shall be appointed by the Governor, with the advice and consent of the Council, and shall hold his office for 4 years and until his successor is appointed and qualified, and may be removed from office by the Governor and Council for cause. He shall engage in no other business or profession and shall not during his continuance in office hold any office in any bank in the State, nor receive directly or indirectly any remuneration or fee of any kind from any bank, banking house, corporation, association or individual for examining any property or properties or securities. He shall receive an annual salary of ~~\$7,000~~ \$8,500 and his actual traveling expenses incurred in the performance of his duties.'

STATEMENT OF FACTS

Funds for this increase are available from special revenue account of the Banking Department, and increase would not affect the general fund.