

# MAINE STATE LEGISLATURE

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STATE OF MAINE  
HOUSE OF REPRESENTATIVES  
97th LEGISLATURE

COMMITTEE AMENDMENT "A" to H. P. 485, L. D. 530, Bill, "An Act to  
Incorporate the Beacon Finance Company."

Amend said bill by striking out Sec. 3 and inserting in place  
thereof the following:

'Sec. 3. Purposes. The purpose for which this corporation  
is formed and the nature of the business to be conducted by it  
are as follows: to borrow money and secure the payment thereof  
by pledging its assets or any part thereof; to engage in the bus-  
iness of making loans of \$2,500 or less under the provisions of  
sections 210 to 227, inclusive, of chapter 59 of the revised  
statutes of 1954, and acts amendatory thereof or additional thereto;  
provided, however, that it shall obtain a license from the Bank  
Commissioner, as provided in said sections; to take over the loan  
and finance business of John J. Flaherty, d/b/a/ Beacon Finance  
Company, presently conducted by him under the firm name and style  
of Beacon Finance Company and to assume all outstanding obligations  
of the said John J. Flaherty d/b/a/ Beacon Finance Company in-  
curred by him in the conducting of the said business.'

Reported by the Committee on Judiciary.

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