MAINE STATE LEGISLATURE

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NINETY-SEVENTH LEGISLATURE

Legislative Document

No. 388

H. P. 350 House of Representatives, February 2, 1955 Referred to the Committee on Education, sent up for concurrence and ordered printed.

HARVEY R. PEASE, Clerk

Presented by Mr. Roundy of Portland.

STATE OF MAINE

IN THE YEAR OF OUR LORD NINETEEN HUNDRED FIFTY-FIVE

AN ACT Relating to Advance Educational Subsidy Payments.

Be it enacted by the People of the State of Maine, as follows:

R. S., c. 41, § 242, amended. Section 242 of chapter 41 of the revised statutes is hereby amended to read as follows:

'Sec. 242. Apportionments. All apportionments to cities, towns, plantations, community school districts, academies and institutes under the provisions of this chapter, unless specifically directed by statute, shall be made annually in December, except that whenever the Commissioner is satisfied that a financial need exists, and with the approval of the Treasurer of State, an amount not to exceed 2/3 of the estimated subsidy may be paid on or after September 15; provided further that in the case of cities, towns, plantations or community school districts that are obligated to make payments to the Maine School Building Authority prior to December 1 of each year, only such subsidy apportionments may be made in advance as will leave an amount sufficient to meet their obligation to the Authority under their respective lease agreements.'