

MAINE STATE LEGISLATURE

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STATE OF MAINE
HOUSE OF REPRESENTATIVES
97th LEGISLATURE

SENATE AMENDMENT "A" to S.P. 127, L.D. 336, Bill, "An Act to
Revise the Taxation Laws Relating to Towns."

Amend said Bill by striking out all of Subsection VI of Section 9 thereof and inserting in place thereof the following underlined subsection:

'VI. Personal property held in trust to the extent that the income therefrom is not to be paid free of trusts at least annually shall be taxed to the trustee in the place where the trustee resides.'

Further amend said Bill by inserting after Paragraph L of Subsection V of Section 10 thereof, the following underlined paragraph:

'M. Personal property held in trust to the extent that the income therefrom is to be paid at least annually free of trusts.'

Presented by Senator Weeks of Cumberland.

Read and adopted in the Senate May 5, 1955.

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(Filing No. 450)

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