MAINE STATE LEGISLATURE

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FIRST SPECIAL SESSION

NINETY-SIXTH LEGISLATURE

Legislative Document

No. 1571

S. P. 639 In Senate, September 21, 1954 Referred to the Committee on Towns and Counties. Sent down for concurrence and ordered printed.

CHESTER T. WINSLOW, Secretary

Presented by Senator Boucher of Androscoggin.

STATE OF MAINE

IN THE YEAR OF OUR LORD NINETEEN HUNDRED FIFTY-FOUR

AN ACT Relating to Power of Counties to Borrow Money.

Emergency preamble. Whereas, certain counties in the state find it impossible to legally operate without the power to borrow; and

Whereas, in order to perform the functions of the county under existing law, the passage of this act is essential to the welfare of the people of the state; and

Whereas, in the judgment of the legislature, these facts create an emergency within the meaning of the constitution of Maine and require the following legislation as immediately necessary for the preservation of the public peace, health and safety; now, therefore,

Be it enacted by the People of the State of Maine, as follows:

- Sec. 1. Leans by counties. The county commissioners may obtain loans of money for the use of their county and cause notes or obligations, with coupons for lawful interest, to be issued for payment thereof at such times as they deem expedient; but such loans shall not exceed \$25,000 without first obtaining the consent of the county, substantially as provided by the law for the voting for the removal of sites of county buildings.
 - Sec. 2. Repealing and amending clause. All acts and resolves or parts

thereof inconsistent herewith are hereby repealed or amended to conform to the provisions of this act.

Emergency clause. In view of the emergency cited in the preamble, this act shall take effect when approved.