

MAINE STATE LEGISLATURE

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N I N E T Y - S I X T H L E G I S L A T U R E

Legislative Document

No. 1199

H. P. 1062

House of Representatives, February 26, 1953

Referred to the Committee on Taxation. Sent up for concurrence and ordered printed.

HARVEY R. PEASE, Clerk

Presented by Mr. Gardner of Hartland.

STATE OF MAINE

**IN THE YEAR OF OUR LORD NINETEEN HUNDRED
FIFTY-THREE**

AN ACT Relating to Sales Tax on Farm Machinery.

Be it enacted by the People of the State of Maine, as follows :

R. S., c. 14-A, § 10-B, additional. Chapter 14-A of the revised statutes, as enacted by section 1 of chapter 250 of the public laws of 1951, is hereby amended by adding thereto a new section to be numbered 10-B, to read as follows :

'Sec. 10-B. Farm machinery; trade in. When farm machinery is traded in toward the sale price of other farm machinery, the tax imposed by the provisions of this chapter shall be levied only upon the difference between the sale price of the purchased farm machinery and the sale price of the farm machinery taken in trade.'