MAINE STATE LEGISLATURE

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NINETY-SIXTH LEGISLATURE

Legislative Document

No. 1110

S. P. 409 In Senate, February 25, 1953 Referred to the Committee on Judiciary, sent down for concurrence and ordered printed.

CHESTER T. WINSLOW, Secretary

Presented by Senator Broggi of York

STATE OF MAINE

IN THE YEAR OF OUR LORD NINETEEN HUNDRED FIFTY-THREE

AN ACT Relating to Public Utility Rates.

Be it enacted by the People of the State of Maine, as follows:

- R. S., c. 40, §§ 16, 17, amended. Sections 16 and 17 of chapter 40 of the revised statutes are hereby amended to read as follows:
- 'Sec. 16. Public utility to furnish safe and reasonable facilities; charges reasonable and just. Every public utility is required to furnish safe, reasonable and adequate facilities. The rate, toll or charge, or any joint rate made, exacted, demanded or collected by any public utility for the conveyance or transportation of persons or property between points within this state, or for any heat, light, water or power produced, transmitted, delivered or furnished, or for any telephone or telegraph message conveyed, or for any service rendered or to be rendered in connection with any public utility, shall be reasonable and just taking into due consideration the fair value of all its property with a fair return thereon, its rights and plant as a going concern, business risk, and depreciation. Every unjust or unreasonable charge for such service is prohibited and declared unlawful.
- Sec. 17. Valuation of property made for fixing rates. The commission shall fix a reasonable value upon all the property of any public utility used

or required to be used in its service to the public within the state whenever it deems a valuation thereof to be necessary for the fixing of fair just and reasonable rates, tolls and charges; and in making such valuation it may avail itself of any reports, records, or other information available to it in the office of any state officer or board may be based upon the original cost of such property when first devoted to the public use less depreciation.'