

MAINE STATE LEGISLATURE

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N I N E T Y - S I X T H L E G I S L A T U R E

Legislative Document

No. 1102

S. P. 393

In Senate, February 25, 1953

Referred to the Committee on Business Legislation, sent down for concurrence and ordered printed.

CHESTER T. WINSLOW, Secretary

Presented by Senator Robbins of Aroostook

STATE OF MAINE

IN THE YEAR OF OUR LORD NINETEEN HUNDRED
FIFTY-THREE

**AN ACT Relating to Change of Purposes of Domestic Mutual
Insurance Companies.**

Be it enacted by the People of the State of Maine, as follows:

R. S., c. 56, § 25-C, amended. The 7th sentence of section 25-C of chapter 56 of the revised statutes, as enacted by section 1 of chapter 285 of the public laws of 1951, is hereby amended to read as follows:

'The holders of **such** certificates of guaranty capital shall have ~~the same~~ no voting rights ~~as policyholders.~~'