MAINE STATE LEGISLATURE

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NINETY-SIXTH LEGISLATURE

Legislative Document

No. 845

H. P. 791 House of Representatives, February 18, 1953
Referred to the Committee on Business Legislation, sent up for concurrence and ordered printed.

HARVEY R. PEASE, Clerk

Presented by Mr. Gosline of Gardiner

STATE OF MAINE

IN THE YEAR OF OUR LORD NINETEEN HUNDRED FIFTY-THREE

AN ACT Relating to Procedure by Savings Banks When Original Book of Deposit Lost.

Be it enacted by the People of the State of Maine, as follows:

R. S., c. 55, § 37, amended. Section 37 of chapter 55 of the revised statutes is hereby amended to read as follows:

'Sec. 37. Duplicate book of deposit, in case of loss of original. When the person to whom a book of deposit was issued by any savings bank, or by any trust company for a deposit in its savings department, or his executor, or administrator, or guardian, in writing notifies the treasurer of the savings bank or trust company issuing the same that such book is lost and that he desires to have a duplicate book of deposit issued to him, said treasurer, shall give public notice of such application by publishing at the expense of such applicant an advertisement once a week for 3 weeks successively in some newspaper published in th town in which said savings bank or trust company is located, if any, otherwise in one published in the county, if any, and if not, then in the state paper. If such missing deposit book is not presented to said treasurer within 30 days after the first advertisement, then he shall issue a duplicate book of deposit to the person thus requesting the same, and such delivery of a duplicate re-

lieves said savings bank or trust company from all liability on account of the original book of deposit so advertised at the expiration of a period of 10 days from the receipt of such notice if the missing book is not sooner presented, may issue a duplicate book of deposit to the person requesting the same, and such delivery of a duplicate relieves said savings bank or trust company from all liability on account of the missing original book of deposit.'