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NINETY-SIXTH LEGISLATURE

Legislative Document

No. 826

S. P. 288 In Senate, February 18, 1953. Referred to Committee on Business Legislation. Sent down for concurrence and ordered printed.

CHESTER T. WINSLOW, Secretary. Presented by Senator Chapman of Cumberland.

STATE OF MAINE

IN THE YEAR OF OUR LORD NINETEEN HUNDRED FIFTY-THREE

AN ACT Relating to Requirements of Group Accident and Sickness Insurance Policies.

Be it enacted by the People of the State of Maine, as follows:

R. S., c. 56, § 113, sub-§ II, ¶ C, sub-¶ 3, repealed and replaced. Subparagraph 3 of paragraph C of subsection II of section 113 of chapter 56 of the revised statutes, as repealed and replaced by chapter 421 of the public laws of 1949, is hereby repealed and the following enacted in place thereof:

'3. The policy must cover at date of issue at least 100 persons and not less than an average of 5 persons per employer unit; and if the fund is established by the members of an association of employers the policy may be issued only if

a. Either

1. The participating employers constitute at date of issue at least 60% of those employer members whose employees are not already covered for group accident, group sickness or group accident and sickness insurance.

2. The total number of persons covered at date of issue exceeds 600.'