

# MAINE STATE LEGISLATURE

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**Legislative Document**

**No. 784**

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H. P. 745

House of Representatives, February 17, 1953

Referred to the Committee on Judiciary. Sent up for concurrence and ordered printed.

HARVEY R. PEASE, Clerk

Presented by Mr. Bibber of Kennebunkport.

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**STATE OF MAINE**

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IN THE YEAR OF OUR LORD NINETEEN HUNDRED  
FIFTY-THREE

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**AN ACT Relating to Reorganization of Office of Treasurer of State.**

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Be it enacted by the People of the State of Maine, as follows :

**Sec. 1. R. S., c. 14, § 2, amended.** Section 2 of of chapter 14 of the revised statutes, as amended, is hereby further amended by repealing the last paragraph thereof.

**Sec. 2. R. S., c. 15, § 1, repealed and replaced.** Section 1 of chapter 15 of the revised statutes, as amended, is hereby repealed and the following enacted in place thereof :

**‘Sec. 1. Treasurer of state; office.** The treasurer of state shall be appointed by the commissioner of finance and administration with the approval of the governor. He shall perform such duties as are prescribed by law, under the direction of the commissioner of finance and administration and such other duties as prescribed by the commissioner. He shall serve until a successor has been appointed and qualified.

The treasurer of state shall receive for the use of the state :

For each certificate of securities deposited by a domestic insurance company under the provisions of sections 14 and 18 of chapter 56, \$5; and for each certificate granted by him upon change of such securities, \$5.

For service required of him in case of proceedings under the provisions of section 21 of chapter 56, 2% of the amount received and disbursed by him.'

**Sec. 3. R. S., c. 15, § 2, repealed and replaced.** Section 2 of chapter 15 of the revised statutes is hereby repealed and the following enacted in place thereof:

'Sec. 2. Amount and condition of treasurer's bond. The treasurer shall give a bond in an amount satisfactory to the governor and council.

The condition of the treasurer's bond shall be for the faithful discharge of all duties of his office and the fidelity of all persons by him entrusted with any of its concerns, and that during his continuance in office he will not engage in trade or commerce, or act as broker, agent or factor, for any merchant or trader; and that he, or his executors, administrators or sureties, or their executors or administrators, shall render a just and true account of all his agents' and servants' doings and transactions in the office, to the legislature, or to such committee as it appoints, on the 1st day of each regular session of the legislature, and at any other time, when required by the legislature or the governor and council; and that he will settle and adjust said account and faithfully deliver to his successor in office all moneys, books, property and appurtenances of said office, in his, or any of his agents' possession, and pay over all balances found due on such adjustments.'

**Sec. 4. R. S., c. 15, §§ 23, 24, 25, 26, repealed.** Sections 23, 24, 25 and 26 of chapter 15 of the revised statutes are hereby repealed.

**Sec. 5. Effective date.** This act shall take effect only upon the adoption of the proposed amendment to the constitution abolishing the office of treasurer of state as a constitutional office.