

MAINE STATE LEGISLATURE

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N I N E T Y - S I X T H L E G I S L A T U R E

Legislative Document

No. 763

S. P. 274

In Senate, February 17, 1953

Referred to the Committee on Legal Affairs, sent down for concurrence and ordered printed.

CHESTER T. WINSLOW, Secretary

Presented by Senator Fuller of Oxford

STATE OF MAINE

IN THE YEAR OF OUR LORD NINETEEN HUNDRED
FIFTY-THREE

AN ACT Relating to Pari Mutuel Pool Contributions to Stipend Fund.

Be it enacted by the People of the State of Maine, as follows :

Sec. 1. R. S., c. 27, § 16, amended. The 6th sentence of section 16 of chapter 27 of the revised statutes, as repealed and replaced by section 33 of chapter 266 of the public laws of 1951, is hereby amended to read as follows :

‘No society shall receive any portion of the stipend in excess of \$10,000, except that such limitation shall not apply to any additional stipend provided for by the provisions of section 15 of chapter 77 or the provisions of section 13 of chapter 77-A.’

Sec. 2. R. S., c. 77, § 15, amended. The 2nd sentence of section 15 of chapter 77 of the revised statutes, as amended, is hereby further amended to read as follows :

‘Commissions on such pools shall in no event and at no track exceed ~~15%~~ 15½% and the odd cents of all redistribution to be made on all mutuel contributions exceeding a sum equal to the next lowest multiple of 5.’

Sec. 3. R. S., c. 77-A, § 13, amended. Section 13 of chapter 77-A of the revised statutes, as enacted by chapter 289 of the public laws of 1949, is hereby amended to read as follows :

'Sec. 13. Pari mutuel pools. Within the enclosure of any race track where is held a race or race meet licensed and conducted under the provisions of this chapter, but not elsewhere, the sale of pari mutuel pools by the licensee under such regulations as may be prescribed by said commission is hereby permitted and authorized. Commissions on such pools shall in no event and at no track exceed ~~4 5/8%~~ **15 1/2%** of each dollar wagered, plus the odd cents of all redistribution to be based on each dollar wagered exceeding a sum equal to the next lowest multiple of ten, known as "breakage," 1/2 of which breakage shall be retained by the licensee and the balance shall be paid to the treasurer of state. Said maximum shall include the 5% tax hereinafter prescribed. **A sum equal to 1/2% of such total contributions shall be paid to the treasurer of state to be credited to the "stipend" fund provided by section 16 of chapter 27.'**