

NINETY-SIXTH LEGISLATURE

Legislative Document

No. 543

S. P. 203 In Senate, February 10, 1953 Referred to the Committee on Judiciary. Sent down for concurrence and ordered printed.

CHESTER T. WINSLOW, Secretary Presented by Senator Dennett of York.

STATE OF MAINE

IN THE YEAR OF OUR LORD NINETEEN HUNDRED FIFTY-THREE

AN ACT Extending the Powers of the Maine-New Hampshire Interstate Bridge Authority.

Be it enacted by the People of the State of Maine, as follows:

P. & S. L., 1937, c. 18, §18, additional. Chapter 18 of the private and special laws of 1937, as amended, is hereby further amended by adding thereto a new section, to be numbered 18, to read as follows:

'Sec. 18. Additional powers. The Maine-New Hampshire Interstate Bridge Authority, created by the compact or agreement between the State of Maine and the State of New Hampshire, to which the consent of the Congress of the United States was given by Act approved July 28, 1937 (50 Stat. 538), is hereby authorized and empowered to reconstruct or improve the toll bridge heretofore constructed by the Authority across the Piscataqua River between the City of Portsmouth in New Hampshire and the Town of Kittery in Maine, its approaches and approach facilities, and to issue at one time or from time to time its bridge revenue bonds to refund any of the bridge revenue refunding bonds of the Authority then outstanding, including, if necessary, the payment of any redemption premium thereon and any interest accrued or to accrue to the date of redemption of such bonds, and to pay all or any part of the cost of such reconstruction or improvement. The issuance of such bonds, the maturities and other details thereof, the rights of the holders thereof, and the rights, duties and obligations of the Authority in respect of the same, shall be governed by the provisions of the act of the Legislature of the State of Maine approved March 4, 1937 (Chapter 18 of the Private and Special Laws of 1937), in so far as the same may be applicable.'