

MAINE STATE LEGISLATURE

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N I N E T Y - S I X T H L E G I S L A T U R E

Legislative Document

No. 334

S. P. 125

In Senate, February 4, 1953

Referred to the Committee on Judiciary, sent down for concurrence and ordered printed.

CHESTER T. WINSLOW, Secretary

Presented by Senator Ward of Penobscot

STATE OF MAINE

IN THE YEAR OF OUR LORD NINETEEN HUNDRED
FIFTY-THREE

**AN ACT to Amend the Charter of Great Northern Paper Company,
Formerly Northern Development Company.**

Be it enacted by the People of the State of Maine, as follows:

P. & S. L., 1897, c. 458, § 9, amended. The 2nd sentence of section 9 of chapter 458 of the private and special laws of 1897 as amended by section 3 of chapter 20 of the private and special laws of 1899, is hereby amended to read as follows:

‘And for the purpose of carrying out any of the provisions for which said company is incorporated, it is hereby authorized and empowered to issue its bonds **or notes** in such form and amount and on such time and rates as it may deem expedient, ~~not exceeding the amount of its capital stock actually subscribed for~~ and **if it deems expedient** to secure the same by mortgage of its property and franchises.’