

MAINE STATE LEGISLATURE

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N I N E T Y - S I X T H L E G I S L A T U R E

Legislative Document

No. 305

S. P. 105

In Senate, February 3, 1953

Referred to the Committee on Business Legislation, sent down for concurrence and ordered printed.

CHESTER T. WINSLOW, Secretary

Presented by Senator Dennett of York

STATE OF MAINE

IN THE YEAR OF OUR LORD NINETEEN HUNDRED
FIFTY-THREE

AN ACT Relating to the Licensing of Non-resident Life Insurance Agents.

Be it enacted by the People of the State of Maine, as follows:

R. S., c. 56, § 252-G, sub-§ II, amended. Subsection II of section 252-G of chapter 56 of the revised statutes, as enacted by chapter 162 of the public laws of 1947, is hereby amended to read as follows:

II. The insurance commissioner is further authorized to enter into reciprocal agreements with the appropriate official of any other state waiving the ~~written~~ examination of any applicant resident in such other state, provided:

~~A. That a written examination is required of applicants for a life insurance agent's license in such other state;~~

~~B. A. That the appropriate official of such other state certifies that the applicant holds a currently valid license as a life insurance agent in such other state and either passed such written examination or was the holder of a life insurance agent's license prior to the time such written examination was required;~~

~~C. B. That the applicant has no place of business within this state nor is an officer, director, stockholder or partner in any corporation or partnership doing business in this state as a life insurance agent;~~

~~D~~ C. That in such other state, a resident of this state is privileged to procure a life insurance agent's license upon the foregoing conditions and without discrimination as to fees or otherwise in favor of the residents of such other state.'