

MAINE STATE LEGISLATURE

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N I N E T Y - S I X T H L E G I S L A T U R E

Legislative Document

No. 189

S. P. 82

In Senate, January 28, 1953

Referred to the Committee on Judiciary, sent down for concurrence and ordered printed.

CHESTER T. WINSLOW, Secretary

Presented by Senator Reid of Kennebec

STATE OF MAINE

IN THE YEAR OF OUR LORD NINETEEN HUNDRED
FIFTY-THREE

**AN ACT to Require That a Modern Mortality Table be Used in Inheritance
Tax Calculations.**

Be it enacted by the People of the State of Maine, as follows:

R. S., c. 142, § 11, amended. Section 11 of chapter 142 of the revised statutes of 1944 is hereby amended to read as follows:

'Sec. 11. Value of estates in remainder, how computed. When any interest in property less than an estate in fee is devised or bequeathed to one or more beneficiaries with remainder to others or is created by gift or grant and the interest of one or more beneficiaries is subject to said tax, the value of the prior estate shall be determined by ~~the Actuaries' Combined Experience Tables~~ **the appropriate table of the United States life tables and actuarial tables, based on the latest United States census for which such tables are published** at 4% compound interest and a tax imposed at the rate or rates prescribed in sections 3, 4 and 5 for the class to which the devisee, legatee, donee or grantee of such estate belongs, and a tax shall be imposed at the same time upon the remaining value of such property at the rate or rates prescribed in said sections for the class to which the devisee, legatee, donee or grantee of such remainder belongs.

As respects property taxable by reason of the deaths of persons dying before the effective date hereof, such values shall be determined by the law in force prior to this act.'