

MAINE STATE LEGISLATURE

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N I N E T Y - S I X T H L E G I S L A T U R E

Legislative Document

No. 48

H. P. 47

House of Representatives, January 20, 1953

Referred to the Committee on Judiciary, sent up for concurrence and ordered printed.

HARVEY R. PEASE, Clerk

Presented by Mr. Martin of Augusta.

STATE OF MAINE

IN THE YEAR OF OUR LORD NINETEEN HUNDRED
FIFTY-THREE

AN ACT Relating to the Form of Unregistered State Bonds.

Emergency preamble. Whereas, acts of the legislature do not become effective until 90 days after adjournment; and

Whereas, state bonds for highway purposes are about to be issued; and

Whereas, the affixing of signatures and the state seal create a long delay in the issuance of state bonds; and

Whereas, the following legislation is necessary to save time and expense to the people of the state of Maine; and

Whereas, in the judgment of the legislature these facts create an emergency within the meaning of the constitution of Maine and require the following legislation as immediately necessary for the preservation of the public peace, health and safety; now, therefore,

Be it enacted by the People of the State of Maine, as follows:

R. S., c. 15, § 16-A, additional. Chapter 15 of the revised statutes, as amended, is hereby further amended by adding thereto a new section to be numbered 16-A, to read as follows:

'Sec. 16-A. Form of unregistered bonds. Unregistered bonds issued under the laws of the state shall bear the facsimile of the signature of the

governor, and shall be signed by the treasurer of state and attested by the commissioner of finance. The seal of the state may be a facsimile.'

Emergency clause. In view of the emergency cited in the preamble, this act shall take effect when approved.