

STATE OF MAINE HOUSE OF REPRESENTATIVES 95th LEGISLATURE

HOUSE AMENDMENT "S" to H. P. 1695, L. D. 1273, Bill "An Act Imposing a Sales and Use Tax."

Amend said Bill by striking out the underlined figures "2%" in the 1st sentence of that part designated "Sec. 3" and inserting in place thereof the underlined figures '1%'

Further amend said Bill by striking out the underlined figures "2%" in the 1st sentence of that part designated "Sec. 4" and inserting in place thereof the underlined figures '1%'

Further amend said Bill by striking out the 2nd and 3rd paragraphs of that part designated "Sec. 5" and inserting in place thereof the following underlined paragraphs:

Amount of Sale Price	Amount of
	Tax
\$0.01 to \$0.24, inclusive	<u>No tax</u>
.25 to 1.49, "	l¢
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Add lø tax plus the above rate for each \$1.00 or fraction thereof exceeding \$1.49.

Further amend said Bill by striking out all of that part designated "Sec. 34"

Further amend said Bill by adding at the end thereof the following:

"Sec. 3. R. S., c. 14, §23-A, additional. Chapter 14 of the revised statutes is hereby amended by adding thereto a new section to be numbered 23-A, to read as follows:

'Sec. 23-A. Certain surplus apportioned to towns. Whenever in any fiscal year revenues exceed expenditures, any excess in an amount over \$500,000 shall be apportioned to the several towns on the basis of their respective state valuation.'"

Filed by Mr. Burgess of Limestone.

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(Filing No. 313)